

Portfolio Benchmark Return Calculation

Allocation: Page Conservative



Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio. The table below presents a selection of indices covering major asset classes and international markets, as well as a weighted average return for a portfolio comprised of several of these asset classes.

Effective End Date: 10/31/2022

| Asset Class | Index | Portfolio Weight | 10 Mos. | Weighted Return | 12 Months | Weighted Return | 2 Yrs | Weighted Return | 3 Yrs | Weighted Return | 4 Yrs | Weighted Return | 5 Yrs | Weighted Return | 10 Yrs | Weighted Return | 15 Yrs |
|---|----------------------------|------------------|---------|-----------------|-----------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|
| Cash | 91d Tbills | 5% | -1.12% | 0.06% | 1.16% | 0.06% | 0.65% | 0.03% | 0.81% | 0.04% | 1.03% | 0.05% | 1.06% | 0.05% | 0.90% | 0.05% | N/A |
| Short Term Fixed Inc. | FTSE Short Term Bond | 10% | -4.74% | -0.47% | -4.17% | -0.42% | -2.63% | -0.26% | -0.24% | -0.02% | 0.97% | 0.10% | 0.80% | 0.08% | 1.30% | 0.13% | N/A |
| Fixed Income | FTSE Broad Bond (Universe) | 40% | -12.66% | -5.06% | -10.43% | -4.17% | -7.10% | -2.84% | -2.78% | -1.11% | 0.31% | 0.12% | 0.13% | 0.05% | 1.57% | 0.63% | N/A |
| High Yield Bonds | FTSE High Yield | 5% | -7.74% | -0.39% | -7.45% | -0.37% | 0.60% | 0.03% | 1.76% | 0.09% | 2.89% | 0.14% | 3.25% | 0.16% | 4.63% | 0.23% | N/A |
| Canadian Equity | S&P/TSX Composite | 14% | -6.19% | -0.87% | -4.89% | -0.68% | 14.88% | 2.08% | 8.84% | 1.24% | 9.93% | 1.39% | 7.12% | 1.00% | 7.76% | 1.09% | 4.99% |
| Canadian Small Cap | S&P/TSX SmallCap | 0% | -13.18% | 0.00% | -15.29% | 0.00% | 13.97% | 0.00% | 8.46% | 0.00% | 6.05% | 0.00% | 2.84% | 0.00% | 3.60% | 0.00% | 1.78% |
| US Equity | S&P 500 (LargeCap) | 13% | -11.40% | -1.48% | -5.89% | -0.77% | 11.83% | 1.54% | 11.56% | 1.50% | 12.28% | 1.60% | 11.71% | 1.52% | 16.35% | 2.13% | 11.13% |
| US Small Cap | Russell 2000 | 0% | -10.49% | 0.00% | -10.22% | 0.00% | 12.20% | 0.00% | 8.36% | 0.00% | 7.52% | 0.00% | 6.77% | 0.00% | 13.41% | 0.00% | 9.55% |
| International Equity | MSCI EAFE (Net) | 13% | -17.29% | -2.25% | -15.14% | -1.97% | 2.90% | 0.38% | -0.07% | -0.01% | 2.64% | 0.34% | 1.05% | 0.14% | 7.42% | 0.96% | 3.16% |
| Global Equity | MSCI World (Net) | 0% | -13.95% | 0.00% | -10.16% | 0.00% | 8.31% | 0.00% | 7.41% | 0.00% | 8.74% | 0.00% | 7.59% | 0.00% | 12.38% | 0.00% | 7.41% |
| Emerging Markets | MSCI EM (Net) | 0% | -23.73% | 0.00% | -23.66% | 0.00% | -8.73% | 0.00% | -2.89% | 0.00% | 0.73% | 0.00% | -1.62% | 0.00% | 4.36% | 0.00% | 2.13% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -10.47% | | -8.32% | | 0.96% | | 1.72% | | 3.75% | | 3.00% | | 5.21% | |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | |
| Net Benchmark Return | | | | -12.13% | | -10.32% | | -1.04% | | -0.28% | | 1.75% | | 1.00% | | 3.21% | |

Weighted Benchmark assumes continual rebalancing back to target portfolio weights.

Total Returns by Calendar Year, Canadian Dollars (year-to-date not annualized)

| Asset Class | Index | Portfolio Weight | YTD 10 Mos. | Weighted Return | 2021 | Weighted Return | 2020 | Weighted Return | 2019 | Weighted Return | 2018 | Weighted Return | 2017 | Weighted Return | 2016 | Weighted Return |
|---|---------------------------|------------------|-------------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|---------|-----------------|--------|-----------------|--------|-----------------|
| Cash | 90d Tbills | 5% | -1.12% | 0.06% | 0.17% | 0.01% | 0.86% | 0.04% | 1.61% | 0.08% | 1.38% | 0.07% | 0.56% | 0.03% | 0.51% | 0.03% |
| Short Term Fixed Inc. | TMX Short Term Bond | 10% | -4.74% | -0.47% | -0.93% | -0.09% | 5.29% | 0.53% | 3.10% | 0.31% | 1.91% | 0.19% | 0.08% | 0.01% | 1.01% | 0.10% |
| Fixed Income | TMX Broad Bond (Universe) | 40% | -12.66% | -5.06% | -2.54% | -1.02% | 8.68% | 3.47% | 6.87% | 2.75% | 1.41% | 0.56% | 2.52% | 1.01% | 1.66% | 0.66% |
| High Yield Bonds | TMX High Yield | 5% | -7.74% | -0.39% | 6.18% | 0.31% | 6.69% | 0.33% | 8.48% | 0.42% | 2.15% | 0.11% | 9.94% | 0.50% | 16.93% | 0.85% |
| Canadian Equity | S&P/TSX Composite | 14% | -6.19% | -0.87% | 25.09% | 3.51% | 5.60% | 0.78% | 22.88% | 3.20% | -8.89% | -1.24% | 9.10% | 1.27% | 21.08% | 2.95% |
| Canadian Small Cap | S&P/TSX SmallCap | 0% | -13.18% | 0.00% | 20.27% | 0.00% | 12.87% | 0.00% | 15.84% | 0.00% | -18.17% | 0.00% | 2.75% | 0.00% | 38.48% | 0.00% |
| US Equity | S&P 500 (LargeCap) | 13% | -11.40% | -1.48% | 28.15% | 3.66% | 16.06% | 2.09% | 25.18% | 3.27% | 3.98% | 0.52% | 13.84% | 1.80% | 8.61% | 1.12% |
| US Small Cap | Russell 2000 | 0% | -10.49% | 0.00% | 14.32% | 0.00% | 17.59% | 0.00% | 19.51% | 0.00% | -3.23% | 0.00% | 7.12% | 0.00% | 17.68% | 0.00% |
| International Equity | MSCI EAFE (Net) | 13% | -17.29% | -2.25% | 10.78% | 1.40% | 5.69% | 0.74% | 16.17% | 2.10% | -6.25% | -0.81% | 16.83% | 2.19% | -2.02% | -0.26% |
| Global Equity | MSCI World (Net) | 0% | -13.95% | 0.00% | 21.29% | 0.00% | 13.62% | 0.00% | 21.55% | 0.00% | -0.73% | 0.00% | 15.00% | 0.00% | 4.29% | 0.00% |
| Emerging Markets | MSCI EM (Net) | 0% | -23.73% | 0.00% | -2.64% | 0.00% | 16.35% | 0.00% | 13.20% | 0.00% | -6.75% | 0.00% | 28.71% | 0.00% | 8.26% | 0.00% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -10.47% | | 7.78% | | 7.99% | | 12.14% | | -0.61% | | 6.80% | | 5.44% |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% |
| Net Benchmark Return | | | | -12.13% | | 5.78% | | 5.99% | | 10.14% | | -2.61% | | 4.80% | | 3.44% |
| USD/CAD | | | | -7.11% | | 2.01% | | 2.01% | | 5.03% | | -8.04% | | 7.02% | | 3.09% |

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Portfolio Benchmark Return Calculation

Allocation: Page Balanced



Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio. The table below presents a selection of indices covering major asset classes and international markets, as well as a weighted average return for a portfolio comprised of several of these asset classes.

Effective End Date: 10/31/2022

| Asset Class | Index | Portfolio Weight | 10 Mos. | Weighted Return | 12 Months | Weighted Return | 2 Yrs | Weighted Return | 3 Yrs | Weighted Return | 4 Yrs | Weighted Return | 5 Yrs | Weighted Return | 10 Yrs | Weighted Return | 15 Yrs |
|---|----------------------------|------------------|---------|-----------------|-----------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|
| Cash | 91d Tbills | 3% | -1.12% | 0.03% | 1.16% | 0.03% | 0.65% | 0.02% | 0.81% | 0.02% | 1.03% | 0.03% | 1.06% | 0.03% | 0.90% | 0.03% | N/A |
| Short Term Fixed Inc. | FTSE Short Term Bond | 3% | -4.74% | 0.00% | -4.17% | 0.00% | -2.63% | 0.00% | -0.24% | 0.00% | 0.97% | 0.00% | 0.80% | 0.00% | 1.30% | 0.00% | N/A |
| Fixed Income | FTSE Broad Bond (Universe) | 27% | -12.66% | -3.42% | -10.43% | -2.82% | -7.10% | -1.92% | -2.78% | -0.75% | 0.31% | 0.08% | 0.13% | 0.04% | 1.57% | 0.42% | N/A |
| High Yield Bonds | FTSE High Yield | 10% | -7.74% | -0.77% | -7.45% | -0.75% | 0.60% | 0.06% | 1.76% | 0.18% | 2.89% | 0.29% | 3.25% | 0.33% | 4.63% | 0.46% | N/A |
| Canadian Equity | S&P/TSX Composite | 16% | -6.19% | -0.99% | -4.89% | -0.78% | 14.88% | 2.38% | 8.84% | 1.41% | 9.93% | 1.59% | 7.12% | 1.14% | 7.76% | 1.24% | 4.99% |
| Canadian Small Cap | S&P/TSX SmallCap | 4% | -13.18% | -0.53% | -15.29% | -0.61% | 13.97% | 0.56% | 8.46% | 0.34% | 6.05% | 0.24% | 2.84% | 0.11% | 3.60% | 0.14% | 1.78% |
| US Equity | S&P 500 (LargeCap) | 16% | -11.40% | -1.82% | -5.89% | -0.94% | 11.83% | 1.89% | 11.56% | 1.85% | 12.28% | 1.96% | 11.71% | 1.87% | 16.35% | 2.62% | 11.13% |
| US Small Cap | Russell 2000 | 4% | -10.49% | -0.42% | -10.22% | -0.41% | 12.20% | 0.49% | 8.36% | 0.33% | 7.52% | 0.30% | 6.77% | 0.27% | 13.41% | 0.54% | 9.55% |
| International Equity | MSCI EAFE (Net) | 16% | -17.29% | -2.77% | -15.14% | -2.42% | 2.90% | 0.46% | -0.07% | -0.01% | 2.64% | 0.42% | 1.05% | 0.17% | 7.42% | 1.19% | 3.16% |
| Global Equity | MSCI World (Net) | 16% | -13.95% | 0.00% | -10.16% | 0.00% | 8.31% | 0.00% | 7.41% | 0.00% | 8.74% | 0.00% | 7.59% | 0.00% | 12.38% | 0.00% | 7.41% |
| Emerging Markets | MSCI EM (Net) | 4% | -23.73% | -0.95% | -23.66% | -0.95% | -8.73% | -0.35% | -2.89% | -0.12% | 0.73% | 0.03% | -1.62% | -0.06% | 4.36% | 0.17% | 2.13% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -11.64% | | -9.64% | | 3.60% | | 3.26% | | 4.95% | | 3.89% | | 6.81% | |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | |
| Net Benchmark Return | | | | -13.30% | | -11.64% | | 1.60% | | 1.26% | | 2.95% | | 1.89% | | 4.81% | |

Weighted Benchmark assumes continual rebalancing back to target portfolio weights.

Total Returns by Calendar Year, Canadian Dollars (year-to-date not annualized)

| Asset Class | Index | Portfolio Weight | YTD 10 Mos. | Weighted Return | 2021 | Weighted Return | 2020 | Weighted Return | 2019 | Weighted Return | 2018 | Weighted Return | 2017 | Weighted Return | 2016 | Weighted Return |
|---|---------------------------|------------------|-------------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|---------|-----------------|--------|-----------------|--------|-----------------|
| Cash | 90d Tbills | 3% | -1.12% | 0.03% | 0.17% | 0.01% | 0.86% | 0.03% | 1.61% | 0.05% | 1.38% | 0.04% | 0.56% | 0.02% | 0.51% | 0.02% |
| Short Term Fixed Inc. | TMX Short Term Bond | 0% | -4.74% | 0.00% | -0.93% | 0.00% | 5.29% | 0.00% | 3.10% | 0.00% | 1.91% | 0.00% | 0.08% | 0.00% | 1.01% | 0.00% |
| Fixed Income | TMX Broad Bond (Universe) | 27% | -12.66% | -3.42% | -2.54% | -0.69% | 8.68% | 2.34% | 6.87% | 1.85% | 1.41% | 0.38% | 2.52% | 0.68% | 1.66% | 0.45% |
| High Yield Bonds | TMX High Yield | 10% | -7.74% | -0.77% | 6.18% | 0.62% | 6.69% | 0.67% | 8.48% | 0.85% | 2.15% | 0.22% | 9.94% | 0.99% | 16.93% | 1.69% |
| Canadian Equity | S&P/TSX Composite | 16% | -6.19% | -0.99% | 25.09% | 4.01% | 5.60% | 0.90% | 22.88% | 3.66% | -8.89% | -1.42% | 9.10% | 1.46% | 21.08% | 3.37% |
| Canadian Small Cap | S&P/TSX SmallCap | 4% | -13.18% | -0.53% | 20.27% | 0.81% | 12.87% | 0.51% | 15.84% | 0.63% | -18.17% | -0.73% | 2.75% | 0.11% | 38.48% | 1.54% |
| US Equity | S&P 500 (LargeCap) | 16% | -11.40% | -1.82% | 28.15% | 4.50% | 16.06% | 2.57% | 25.18% | 4.03% | 3.98% | 0.64% | 13.84% | 2.21% | 8.61% | 1.38% |
| US Small Cap | Russell 2000 | 4% | -10.49% | -0.42% | 14.32% | 0.57% | 17.59% | 0.70% | 19.51% | 0.78% | -3.23% | -0.13% | 7.12% | 0.28% | 17.68% | 0.71% |
| International Equity | MSCI EAFE (Net) | 16% | -17.29% | -2.77% | 10.78% | 1.72% | 5.69% | 0.91% | 16.17% | 2.59% | -6.25% | -1.00% | 16.83% | 2.69% | -2.02% | -0.32% |
| Global Equity | MSCI World (Net) | 0% | -13.95% | 0.00% | 21.29% | 0.00% | 13.62% | 0.00% | 21.55% | 0.00% | -0.73% | 0.00% | 15.00% | 0.00% | 4.29% | 0.00% |
| Emerging Markets | MSCI EM (Net) | 4% | -23.73% | -0.95% | -2.64% | -0.11% | 16.35% | 0.65% | 13.20% | 0.53% | -6.75% | -0.27% | 28.71% | 1.15% | 8.26% | 0.33% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -11.64% | | 11.46% | | 9.29% | | 14.97% | | -2.27% | | 9.60% | | 9.16% |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% |
| Net Benchmark Return | | | | -13.30% | | 9.46% | | 7.29% | | 12.97% | | -4.27% | | 7.60% | | 7.16% |
| USD/CAD | | | -7.11% | | 2.01% | | 2.01% | | 5.03% | | -8.04% | | 7.02% | | 3.09% | |

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Portfolio Benchmark Return Calculation

Allocation: Page Growth



Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio. The table below presents a selection of indices covering major asset classes and international markets, as well as a weighted average return for a portfolio comprised of several of these asset classes.

Effective End Date: 10/31/2022

Exchange Rate: USD/CAD \$0.7327

| Asset Class | Index | Portfolio Weight | 10 Mos. | Weighted Return | 12 Months | Weighted Return | 2 Yrs | Weighted Return | 3 Yrs | Weighted Return | 4 Yrs | Weighted Return | 5 Yrs | Weighted Return | 10 Yrs | Weighted Return | 15 Yrs |
|---|----------------------------|------------------|---------|-----------------|-----------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|--------|
| Cash | 91d Tbills | | -1.12% | 0.00% | 1.16% | 0.00% | 0.65% | 0.00% | 0.81% | 0.00% | 1.03% | 0.00% | 1.06% | 0.00% | 0.90% | 0.00% | N/A |
| Short Term Fixed Inc. | FTSE Short Term Bond | | -4.74% | 0.00% | -4.17% | 0.00% | -2.63% | 0.00% | -0.24% | 0.00% | 0.97% | 0.00% | 0.80% | 0.00% | 1.30% | 0.00% | N/A |
| Fixed Income | FTSE Broad Bond (Universe) | 10% | -12.66% | -1.27% | -10.43% | -1.04% | -7.10% | -0.71% | -2.78% | -0.28% | 0.31% | 0.03% | 0.13% | 0.01% | 1.57% | 0.16% | N/A |
| High Yield Bonds | FTSE High Yield | 10% | -7.74% | -0.77% | -7.45% | -0.75% | 0.60% | 0.06% | 1.76% | 0.18% | 2.89% | 0.29% | 3.25% | 0.33% | 4.63% | 0.46% | N/A |
| Canadian Equity | S&P/TSX Composite | 18% | -6.19% | -1.11% | -4.89% | -0.88% | 14.88% | 2.68% | 8.84% | 1.59% | 9.93% | 1.79% | 7.12% | 1.28% | 7.76% | 1.40% | 4.99% |
| Canadian Small Cap | S&P/TSX SmallCap | 8% | -13.18% | -1.05% | -15.29% | -1.22% | 13.97% | 1.12% | 8.46% | 0.68% | 6.05% | 0.48% | 2.84% | 0.23% | 3.60% | 0.29% | 1.78% |
| US Equity | S&P 500 (LargeCap) | 18% | -11.40% | -2.05% | -5.89% | -1.06% | 11.83% | 2.13% | 11.56% | 2.08% | 12.28% | 2.21% | 11.71% | 2.11% | 16.35% | 2.94% | 11.13% |
| US Small Cap | Russell 2000 | 9% | -10.49% | -0.94% | -10.22% | -0.92% | 12.20% | 1.10% | 8.36% | 0.75% | 7.52% | 0.68% | 6.77% | 0.61% | 13.41% | 1.21% | 9.55% |
| International Equity | MSCI EAFE (Net) | 18% | -17.29% | -3.11% | -15.14% | -2.73% | 2.90% | 0.52% | -0.07% | -0.01% | 2.64% | 0.48% | 1.05% | 0.19% | 7.42% | 1.34% | 3.16% |
| Global Equity | MSCI World (Net) | | -13.95% | 0.00% | -10.16% | 0.00% | 8.31% | 0.00% | 7.41% | 0.00% | 8.74% | 0.00% | 7.59% | 0.00% | 12.38% | 0.00% | 7.41% |
| Emerging Markets | MSCI EM (Net) | 9% | -23.73% | -2.14% | -23.66% | -2.13% | -8.73% | -0.79% | -2.89% | -0.26% | 0.73% | 0.07% | -1.62% | -0.15% | 4.36% | 0.39% | 2.13% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -12.45% | | -10.73% | | 6.11% | | 4.73% | | 6.02% | | 4.61% | | 8.18% | |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | |
| Net Benchmark Return | | | | -14.12% | | -12.73% | | 4.11% | | 2.73% | | 4.02% | | 2.61% | | 6.18% | |

Weighted Benchmark assumes continual rebalancing back to target portfolio weights.

Total Returns by Calendar Year, Canadian Dollars (year-to-date not annualized)

| Asset Class | Index | Portfolio Weight | YTD 10 Mos. | Weighted Return | 2021 | Weighted Return | 2020 | Weighted Return | 2019 | Weighted Return | 2018 | Weighted Return | 2017 | Weighted Return | 2016 | Weighted Return |
|---|---------------------------|------------------|-------------|-----------------|--------|-----------------|--------|-----------------|--------|-----------------|---------|-----------------|--------|-----------------|--------|-----------------|
| Cash | 90d Tbills | 0% | -1.12% | 0.00% | 0.17% | 0.00% | 0.86% | 0.00% | 1.61% | 0.00% | 1.38% | 0.00% | 0.56% | 0.00% | 0.51% | 0.00% |
| Short Term Fixed Inc. | TMX Short Term Bond | 0% | -4.74% | 0.00% | -0.93% | 0.00% | 5.29% | 0.00% | 3.10% | 0.00% | 1.91% | 0.00% | 0.08% | 0.00% | 1.01% | 0.00% |
| Fixed Income | TMX Broad Bond (Universe) | 10% | -12.66% | -1.27% | -2.54% | -0.25% | 8.68% | 0.87% | 6.87% | 0.69% | 1.41% | 0.14% | 2.52% | 0.25% | 1.66% | 0.17% |
| High Yield Bonds | TMX High Yield | 10% | -7.74% | -0.77% | 6.18% | 0.62% | 6.69% | 0.67% | 8.48% | 0.85% | 2.15% | 0.22% | 9.94% | 0.99% | 16.93% | 1.69% |
| Canadian Equity | S&P/TSX Composite | 18% | -6.19% | -1.11% | 25.09% | 4.52% | 5.60% | 1.01% | 22.88% | 4.12% | -8.89% | -1.60% | 9.10% | 1.64% | 21.08% | 3.79% |
| Canadian Small Cap | S&P/TSX SmallCap | 8% | -13.18% | -1.05% | 20.27% | 1.62% | 12.87% | 1.03% | 15.84% | 1.27% | -18.17% | -1.45% | 2.75% | 0.22% | 38.48% | 3.08% |
| US Equity | S&P 500 (LargeCap) | 18% | -11.40% | -2.05% | 28.15% | 5.07% | 16.06% | 2.89% | 25.18% | 4.53% | 3.98% | 0.72% | 13.84% | 2.49% | 8.61% | 1.55% |
| US Small Cap | Russell 2000 | 9% | -10.49% | -0.94% | 14.32% | 1.29% | 17.59% | 1.58% | 19.51% | 1.76% | -3.23% | -0.29% | 7.12% | 0.64% | 17.68% | 1.59% |
| International Equity | MSCI EAFE (Net) | 18% | -17.29% | -3.11% | 10.78% | 1.94% | 5.69% | 1.02% | 16.17% | 2.91% | -6.25% | -1.13% | 16.83% | 3.03% | -2.02% | -0.36% |
| Global Equity | MSCI World (Net) | 0% | -13.95% | 0.00% | 21.29% | 0.00% | 13.62% | 0.00% | 21.55% | 0.00% | -0.73% | 0.00% | 15.00% | 0.00% | 4.29% | 0.00% |
| Emerging Markets | MSCI EM (Net) | 9% | -23.73% | -2.14% | -2.64% | -0.24% | 16.35% | 1.47% | 13.20% | 1.19% | -6.75% | -0.61% | 28.71% | 2.58% | 8.26% | 0.74% |
| Weighted Portfolio Return Before Expenses ==> | | 100% | | -12.45% | | 14.56% | | 10.54% | | 17.31% | | -4.00% | | 11.85% | | 12.25% |
| Less investment expenses | | | | -1.67% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% | | -2.00% |
| Net Benchmark Return | | | | -14.12% | | 12.56% | | 8.54% | | 15.31% | | -6.00% | | 9.85% | | 10.25% |
| USD/CAD | | | | -7.11% | | 2.01% | | 2.01% | | 5.03% | | -8.04% | | 7.02% | | 3.09% |

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